# Use Census Data for a Successful Business

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Data Dissemination Specialist

Covering Texas, Oklahoma and Kansas





#### **Meet Your Presenter**

Susana Privett is with the Data Dissemination Specialist (DDS) for the U. S. Census Bureau covering Texas, Oklahoma, Kansas and assisting in New Mexico.

Susana gives presentations and conducts workshops about Census Bureau data, various surveys and census.gov. She works closely with organizations, local governments, businesses, Federal and State agencies to provide a clear understanding of the Census Bureau and the data they collect.

Susana lives in Texas with her two pups. In her downtime, she works on her family history creating a family group page on her explorations online and across Texas finding relatives.





#### **Increase chances of success**



Measure business competition
Pinpoint your market
Identify trade area
Decide on the location of a business
Determine market potential



### **Possible Business Failures**





Competitive Weakness
Inadequate Sales
Poor Location
Overlook potential market

### Who's your market?

Census data is an essential tool that can work for you and your business





Significant Population Growth
Aging of the Population
Declining Household Size
Changing Household Composition
Growth of Racial and Ethnic Groups

### Track Trends



#### **Census Data Can Help**



#### Measuring business competition--market share

Site location

Analyze trade area

Examine trends for market planning

Measure sales performance

Develop advertising strategies



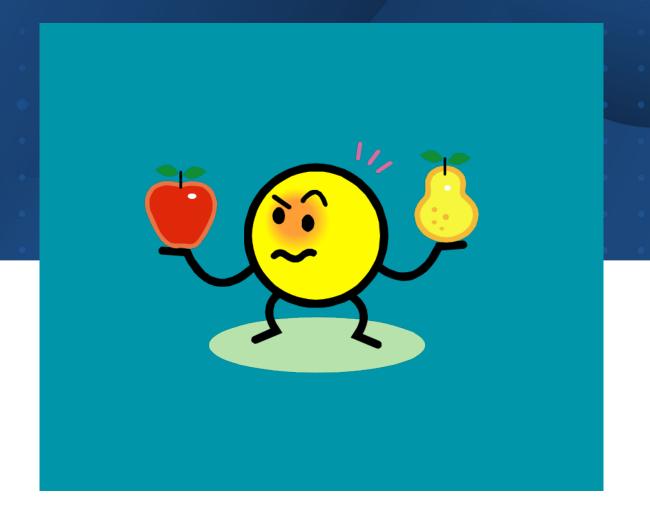
### **Profile of a Market Area**

People Economics Households Geography





#### **Compare Your Business to Other Businesses**



- Operating data
- Sales
- Industry averages
- Business to business
- Compare to state & national operations



#### **Business Plans & Loans**



Data for your industry Local level Potential market Validate plans



#### **Data Sources**

2020 Census American Community Survey Economic Census County Business Patterns





#### 2020 Census



2020 Census statistics for local areas down to the block level. Statistics include population counts, age, sex, race, ethnicity and household information.



#### **American Community Survey Topics**

Demographic Age and Sex Group Quarters Population Hispanic or Latino Origin Race Relationship Total Population

Social Ancestry Citizenship Status **Disability Status** Educational Attainment Field of Degree Grandparents as Caregivers Language Place of Birth School Enrollment **Residence 1 Year** Ago/Migration Veterans

Economic Class of Worker Employment Status Health Insurance Coverage Income and Earnings Industry and Occupation Poverty Work Status House Heating Fuel Kitchen Facilities Occupancy/Vacancy Status Occupants per Room Owner Monthly Costs

Plumbing Facilities Rent Statistics Rooms / Bedrooms Tenure Units in Structure Value of Home Vehicles Available Year Householder Moved Into Unit Year Structure Built



#### **Economic Census**



Kind of business Geographic location Total revenue Type of ownership First quarter payroll Number of employees



#### **County Business Patterns**

Businesses use the data for market research, strategic business planning, and managing sales territories.





#### Get in Touch with Us

#### Susana Privett

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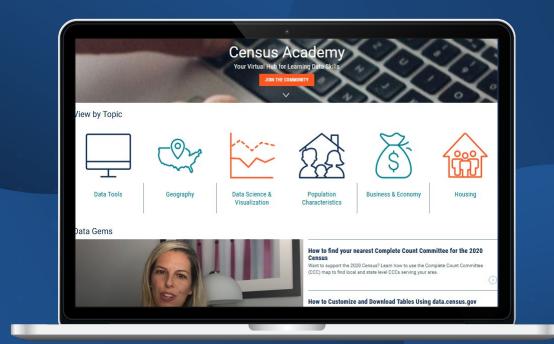
#### ✓ Interact with our instructors via <u>Webinars</u>.

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# THANK YOU

